

England's Economic Heartland

2021/22 End of Year Financial Statement

EEH 2021/22 – End of Year Financial Statement			
	2021/22 Income	Commitments Carried Forward	
INCOME			
Brought Forward	£868,857	-	Includes £400,000 reserve carried forward and committed programme spend 20/21
Local Contributions	£420,000	-	
DfT Grants	£1,450,000	-	
Additional contributions	£42,898	-£34,113	Contributions from sponsors for EEH conference and from partners towards shared projects (such as East West Rail narrative)
TOTAL INCOME	£2,781,755	-£34,113	
NON – PROGRAMME EXPENDITURE			
	2021/22 Spend	Commitments Carried Forward	
Staffing	£452,235		Includes pension, NI and other staff costs such as training
Operational Expenditure	£61,666	£12,247	Includes office costs, service charges, conferences (some costs are retrieved back from sponsorship income), meetings, document production and website. Commitment carried forward is final payment for MD

			recruitment and trial of new stakeholder management software.
Digital Connectivity	£107,500		Funds committed in 2020/21
Credit Note	£18,750		Correction of 2020/21 invoice raised in error
Sub-Total	£640,151	£12,247	
DfT PROGRAMME EXPENDITURE			
Priority 1 – Supporting the Heartland Region	£245,574	£594,921	Projects include: regional evidence base, connectivity studies and capacity and capability. All funds carried forward are either DfT in year funding (capacity and capability) or committed and due to pay out when projects meet their desired milestones.
Priority 2 – Decarbonisation of the Transport System	£104,622	£347,313	Projects include: planning for net zero (Decarbonisation pathways, EEH programme staff and DfT In-Year funding 2022/23) and alternative fuels. All funds carried forward are committed and due to pay out when projects meet their desired milestones
Priority 3 – Improving Strategic Connectivity in Support of Planned Growth	£58,284	£154,925	Projects include: consideration for the purpose and function of roads, east west rail narrative and modelling and forecasting for construction logistics. Work to deliver the next stage of prioritisation of the passenger rail study outputs has been rolled in to 2022/23 due to unsuccessful recruitment. All funds carried forward are committed and due to pay out when projects meet their desired milestones.
Priority 4 – Improving Local Connectivity	£132,325	£124,895	Projects include: setting the strategic case for mobility hubs, regional active travel study, exploring the strategic case for varsity way and the pilots of the first last mile study. All funds carried forward are committed and due to pay out when

			projects meet their desired milestones.
TOTAL EXPENDITURE	£1,180,956	£1,200,188	
			Actual + Committed: £2,381,144
			Reserve: £400,000
			Balance to carry into 2022/23: £611